



**PML Section 902
Statutory Report**

Total Revenue Generated by FY 21-22 Assessment

	Amount
Deficit Assessment	
Additional Start Fee - Deficit Assessment	\$1,181,403
Racetrack Deficit Assessment	\$1,404,136
Total	<u>\$2,585,539</u>

Total Cost of Equine Drug Testing

Amounts Paid to Morrisville Auxiliary Corporation	<u>\$4,751,602</u>
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Projected FY 22-23 Deficit in Racing Regulation Account

Balance at March 31, 2022	(\$5,334,204)
Projected Surplus/(Deficit) before Deficit Assessment for FY 22-23	<u>(\$2,212,350)</u>
Projected Balance before Deficit Assessment for FY 22-23	<u>(\$7,546,554)</u>
Deficit Assessment for FY 22-23	\$3,228,625
Projected Balance at March 31, 2023	<u><u>(\$4,317,928)</u></u>



**Racing Regulation Fund Deficit Assessment
For Fiscal Year 2022-23**

Budget FY 2022-23

	Total
Racing Revenues:	
Regulatory Fee	\$6,500,000
Market Origin Fees	\$1,750,000
Start Fee	\$800,000
Occupational License Fees	\$850,000
Daily Track Racing License Fee	\$100,000
Racing Official Reimb from Tracks	\$800,000
Reimb. from Breeding Funds for shared services	\$150,000
Reimb. from Equine Testing	\$1,500
VGM Purse Refunds for Equine Safety	\$1,100,000
ADW Application Fee	\$50,000
Total Racing Revenues	<u>\$12,101,500</u>
Racing Expenses:	
<i>Personal Service (PS)</i>	<u>\$6,400,000</u>
<i>Non-Personal Service (NPS)</i>	
Supplies & Materials	\$200,000
Travel	\$265,000
Contractual Services	\$5,458,850
Equipment	\$10,000
Fringe Benefits	\$1,700,000
Indirect Costs	\$180,000
Allocated to NYS Office of Information Technology Services	\$100,000
Total NPS	<u>\$7,913,850</u>
Total PS & NPS Expenses	<u>\$14,313,850</u>
Net Surplus/(Deficit)	<u>(\$2,212,350)</u>
Surplus/Deficit Adjustment from prior Fiscal Year	<u>(\$1,016,275)</u>
Net Racing Regulation Fund Surplus/(Deficit)	<u>(\$3,228,625)</u>
Equine Drug Testing and Research Expense	<u>\$4,958,850</u>
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)	<u>(\$3,228,625)</u>

Deficit Assessment pursuant to PML Section 902

Allocation of Deficit to Racetracks (50%)	<u>(\$1,614,313)</u>	
Tracks:	FY 21-22 Starts	Allocation
NYRA	14,497	\$301,270
Finger Lakes	4,960	\$103,077
Batavia	3,937	\$81,817
Buffalo	3,316	\$68,912
Monticello	11,714	\$243,435
Saratoga	12,458	\$258,897
Tioga	3,659	\$76,040
Vernon	4,160	\$86,451
Yonkers	18,979	\$394,413
Total	<u>77,680</u>	<u>\$1,614,313</u>
Allocation of Deficit to Horsemen (50%)	<u>(\$1,614,313)</u>	
FY 21-22 Starts	<u>77,680</u>	
Additional Start Fee per Start	<u>\$20.78</u>	
Total supplemental start fees	<u>\$1,614,313</u>	

**Racing Regulation Revenues and Expenses
For Fiscal Year 2021-22**

	Total
<u>Racing Revenues:</u>	
Regulatory Fee	\$5,976,744
Market Origin Fees	\$1,466,744
Start Fee	\$772,380
Occupational License Fees	\$838,796
Daily Track Racing License Fee	\$97,900
Racing Official Reimb. from Tracks	\$755,550
Reimb. from Breeding Funds for shared services	\$69,799
Reimb. from Equine Testing	\$1,500
VGM Purse Refunds for Equine Safety	\$1,333,483
ADW Application Fee	\$48,000
Misc. Revenue Adjustments	(\$10,458)
Total Racing Revenues before Deficit Assessment	\$11,350,438
<u>Deficit Assessment</u>	
Additional Start Fee - Deficit Assessment	\$1,181,403
Racetrack Deficit Assessment	\$1,404,136
Total Racing Revenues	\$13,935,977
<u>Racing Expenses:</u>	
<i>Personal Service (PS)</i>	\$6,381,389
<i>Non-Personal Service (NPS)</i>	
Supplies & Materials	\$188,986
Travel	\$249,429
Equine Drug Testing and Expenses	\$4,751,602
Contractual Services	\$810,747
Equipment	(\$266)
Fringe Benefits	\$1,781,808
Indirect Costs	\$178,219
Allocated to NYS Office of Information Technology Services	\$610,338
Total NPS	\$8,570,863
Total PS & NPS Expenses	\$14,952,252
Net Surplus/(Deficit) from Racing Program	(\$1,016,275)
Racing Regulation Fund Balance at 4/1/2021	(\$4,317,928)
Racing Regulation Fund Balance at 3/31/2022	(\$5,334,204)